Financial modelling data Retirement outcomes for women

Assumptions: Woman aged 50 with no advice

- Part of a couple;
- Income $100K p.a.
- Retirement Age 65
- **Spending*:**
  - $35K p.a. costs of living
  - $10K holidays every 2nd yr
  - $20K reno's every 5 yrs;
  - $100K large renos every 10 years
- CPI – 1.5% p.a.
- Debt $300K, Interest rate 5% p.a., 30 Yr Mortgage - P&I (Principal & Interest)
- SGC 10.5% p.a.
- Working Cash - $50K
- Super balance - $300K
- Risk Profile – Balanced (5.57% p.a.)
- Surplus/Deficit cashflow allocation to/from non-deductible debt and then cash;
- No Advice Fees

Assumptions: Woman aged 50 with advice

- Part of a couple;
- Income $100K p.a.
- Retirement Age 65
- **Spending*:**
  - $35K p.a. costs of living
  - $10K holidays every 2nd yr
  - $20K reno's every 5 yrs;
  - $100K large renos every 10 years
- CPI – 1.5% p.a.
- Debt $300K, Interest rate 5% p.a., 30 Yr Mortgage
- SGC 10.5% p.a.
- Working Cash - $50K
- Super balance - $300K
- Risk Profile – Growth Plus (6.88% p.a.)
- Salary Sacrifice up to Max CC limit from start.
- Surplus cashflow allocation to non-deductible debt, then personal NCC's to super
- Deficit cashflow allocation from non-deductible debt.
- Advice fee 0.8% p.a.

Assumptions: Woman aged 35 with advice

- Part of a couple;
- Income $100K p.a.
- Retirement Age 65
- **Spending*:**
  - $35K p.a. costs of living
  - $10K holidays every 2nd yr
  - $20K reno's every 5 yrs;
  - $100K large renos every 10 years until age 55
- CPI – 1.5% p.a.
- Debt $500K, Interest Rate 5%. P&I (Principal & Interest), 30 Yr mortgage.
- SGC 10.5% p.a.
- Super balance - $50K
- Risk Profile – Growth Plus (6.88% p.a.)
- Working Cash - $20K
- Surplus cashflow allocation to non-deductible debt, then personal NCC's to super
- Deficit cashflow allocation from non-deductible debt.
- Advice fee 0.8% p.a.

Assumptions: Woman aged 35 with no advice

- Part of a couple;
- Income $100K p.a.
- Retirement Age 65

Spending*:

  - $35K p.a. costs of living
  - $10K holidays every 2nd yr
  - $20K reno's every 5 yrs;
  - $100K large renos every 10 years until age 55;
- CPI – 1.5% p.a.
- Debt $500K, Interest rate 5% p.a., 30 Yr Mortgage - P&I;
- SGC 10.5% p.a.
- Risk Profile – Balanced (5.88% p.a.)
- Super balance - $50K
- Working Cash - $20K
- Using max concessional cont limit – No;
- Surplus/Deficit cashflow allocation to/from non-deductible debt and then cash;
- Nil advice fee.

** Expenses are a half share as the individual is part of a couple.*

Assumptions: Baby Boomer with advice

- Couple – Age 58 & 56
- Retirement Age 65
- **Spending:**
  - $100K p.a. costs of living
  - $10K holidays every 2nd yr
  - $40K reno's every 5 yrs;
- CPI – 1.5% p.a.
- Peter Income $150K p.a.
- Faye Income $150K p.a.
- Debt $300K, Interest rate 5% p.a., 30 Yr Mortgage - P&I
- SGC 10.5% p.a.
- Both Salary Sacrificing up to maximum CC limit;
- Risk Profile – Growth (6.22% p.a.)
- Both making catch-up concessional contributions from 2018/19;
- Super balances - $286K (Peter) & $210K (Faye) (taken from BT average super for a 55-59 yo - **https://www.bt.com.au/personal/your-finances/retirement/how-much-super-at-my-age.html**)
- Surplus cashflow allocation to non-deductible debt, then personal NCC's to super
- Deficit cashflow allocation from non-deductible debt.
- Advice Fee – 0.8% p.a. across both Super accounts.

Assumptions: Baby Boomer with no advice

- Couple – Age 58 & 56
- Retirement Age 65
- **Spending:**
  - $100K p.a. costs of living
  - $10K holidays every 2nd yr
  - $40K reno's every 5 yrs;
- CPI – 1.5% p.a.
- Peter Income $150K p.a.
- Faye Income $150K p.a.
- Debt $300K, Interest rate 5% p.a., 30 Yr Mortgage - P&I
- SGC 10.5% p.a.
- Using max concessional cont limit – No;
- Risk Profile – Balanced (5.88% p.a.)
- Super balances - $286K (Peter) & $210K (Faye) (taken from BT average super for a 55-59 yo - **https://www.bt.com.au/personal/your-finances/retirement/how-much-super-at-my-age.html**)
- Surplus cashflow allocation to non-deductible debt, then working cash
- Deficit cashflow allocation from non-deductible debt.

Assumptions: Gen X with advice

- Part of a couple;
- Retirement Age 65
- **Spending:**
  - $70K p.a. costs of living
  - $15K holidays every 2nd yr
  - $40K reno's every 5 yrs;
- CPI – 1.5% p.a.
- Income $200K p.a.
- Debt $400K, Interest rate 5% p.a., 30 Yr Mortgage - P&I
- SGC 10.5% p.a.
- Salary Sacrificing up to Max CC limit from start;
- Risk Profile – High Growth (6.49% p.a.)
- Kevin making catch up concessional contributions from 2018/19
- Super balance - $215K (taken from BT average super for a 49 yo - **https://www.bt.com.au/personal/your-finances/retirement/how-much-super-at-my-age.html**)
- Surplus cashflow allocation to non-deductible debt, then personal NCC's to super
- Deficit cashflow allocation from non-deductible debt.
- Advice fee 0.8% p.a.

Assumptions: Gen X with no advice

- Part of a couple;
- Retirement Age 65
- **Spending:**
  - $70K p.a. costs of living
  - $15K holidays every 2nd yr
  - $40K reno's every 5 yrs;
- CPI – 1.5% p.a.
- Income $200K p.a.
- Working Cash - $50K
- Debt $400K, Interest rate 5% p.a., 30 Yr Mortgage - P&I
- SGC 10.5% p.a.
- Using max concessional cont limit – No;
- Risk Profile – Balanced (5.88% p.a.)
- Super balance - $215K (taken from BT average super for a 49 yo - **https://www.bt.com.au/personal/your-finances/retirement/how-much-super-at-my-age.html**)
- Surplus cashflow allocation to non-deductible debt, then working cash
- Deficit cashflow allocation from non-deductible debt.

Overcoming procrastination

Assumptions: Millennial with advice

- Part of a couple;
- Income $100K p.a.
- Retirement Age 65
- **Spending:**
  - $35K p.a. costs of living
  - $10K holidays every 2nd yr
  - $20K reno's every 5 yrs;
  - $100K large renos every 10 years until age 55
- CPI – 1.5% p.a.
- Debt $500K, Interest rate 5% p.a., 30 Yr Mortgage - P&I
- SGC 10.5% p.a.
- Super balance - $50K
- Risk Profile – Growth Plus (6.88% p.a.)
- Working Cash - $20K
- Surplus cashflow allocation to non-deductible debt, then personal NCC's to super
- Deficit cashflow allocation from non-deductible debt.
- Advice fee 0.8% p.a.

Assumptions: Millennial with no advice

- Part of a couple;
- Income $100K p.a.
- Retirement Age 65
- **Spending:**
  - $35K p.a. costs of living
  - $10K holidays every 2nd yr
  - $20K reno's every 5 yrs;
  - $100K large renos every 10 years until age 55;
- CPI – 1.5% p.a.
- Debt $500K, Interest rate 5% p.a., 30 Yr Mortgage - P&I
- SGC 10.5% p.a.
- Risk Profile – Balanced (5.88% p.a.)
- Super balance - $50K
- Working Cash - $20K
- Using max concessional cont limit – No;
- Surplus/Deficit cashflow allocation to/from non-deductible debt and then cash;
- Nil advice fee.

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